

Client *The Grafton Construction Company Ltd.*

N

Heading *Development Property.*

Client's year-end *31.5.90*

Audit visit Interim/
Final, etc *Final*

		<i>1989</i>	<i>1988</i>
<i>Property at cost at beginning of year</i>		<i>595,790</i>	<i>626,431</i>
<i>Enhancement Expenditure:</i>			
<i>(1) Land at Poppintree</i>		<i>65,273</i>	
<i>(2) kerbs</i>		<i>30,000</i>	
		<hr/> <i>691,063</i>	<hr/> <i>626,431</i>
<i>Ground Rents</i>		<i>6,555</i>	<i>6,555</i>
		<hr/> <i>697,618</i>	<hr/> <i>632,986</i>
<i>Cost of land sold</i>		<i>697,618</i>	<i>37,196</i>
		<hr/> <i>-</i>	<hr/> <i>595,790</i>